COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Homeland Security, Utilities, and Public Policy, to which was referred House Bill No. 1220, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

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1
           Delete the title and insert the following:
 2
           A BILL FOR AN ACT to amend the Indiana Code concerning
 3
        professions and occupations.
           Page 1, line 3, delete "JULY 1, 2006]:" and insert "UPON
 4
 5
        PASSAGE]:".
           Page 2, line 17, delete "JULY 1, 2006]:" and insert "UPON
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 7
        PASSAGE]:".
           Page 2, line 42, delete "JULY 1, 2006]:" and insert "UPON
 9
        PASSAGE]:".
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           Page 3, line 15, delete "JULY 1, 2006]:" and insert "UPON
11
        PASSAGE]:".
12
           Page 3, line 34, delete "JULY 1, 2006]:" and insert "UPON
        PASSAGE]:".
13
14
           Page 3, line 38, delete "JULY 1, 2006]:" and insert "UPON
15
        PASSAGE]:".
16
           Page 4, line 21, delete "JULY 1, 2006]:" and insert "UPON
17
        PASSAGE]:".
18
           Page 4, line 40, delete "JULY 1, 2006]:" and insert "UPON
19
        PASSAGE]:".
20
           Page 5, line 29, delete "JULY 1, 2006]:" and insert "UPON
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PASSAGE]:".
Page 6, afte
SECTION
FOLLOWS II

Page 6, after line 9, begin a new paragraph and insert:

"SECTION 10. IC 25-34.1-2-6 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2006]: Sec. 6. (a) Except as provided in subsection (b), all funds collected under this article shall, at the end of each month, be reported to the auditor of state and deposited with the treasurer of state for deposit in the general fund. All expenses incurred in the administration of this article shall be paid from the general fund.

(b) The commission shall establish a fee of not more than ten twenty dollars (\$10) (\$20) for real estate brokers and salespersons to provide funds for the purpose of administering and enforcing the provisions of this article, including investigating and taking enforcement action against real estate fraud and real estate appraisal fraud. All funds collected under this subsection shall be deposited in the investigative fund established by IC 25-34.1-8-7.5.

SECTION 11. IC 25-34.1-3-9 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2006]: Sec. 9. (a) The commission shall establish fees under IC 25-1-8-2 to implement section 8 of this chapter.

- (b) Notwithstanding IC 25-1-8-2, a fee established under IC 25-1-8-2 to implement section 8 of this chapter may not be less than fifty dollars (\$50).
- (c) The commission shall establish fees to provide funding for the investigative fund established by IC 25-34.1-8-7.5. The fees under this subsection may not be more than ten twenty dollars (\$10). (\$20).
- (d) The board may collect a fee required by federal law and transmit the fees to the federal government as required by federal law.
- (e) A fee described in subsection (a) is in addition to any fees required by federal law.

SECTION 12. IC 25-34.1-8-6 IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2006]: Sec. 6. The board shall submit recommendations to the commission concerning the following:

- (1) Implementation and operation of the real estate appraiser licensure and certification program under IC 25-34.1-3-8.
- (2) Rules governing real estate appraisers licensed and certified under IC 25-34.1-3-8.

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1	(3) Establishing a fee in an amount necessary to fund the
2	investigative fund established by section 7.5 of this chapter but
3	not more than ten twenty dollars (\$10). (\$20).
4	(4) Rules governing the administration of the investigative fund
5	established by section 7.5 of this chapter.
6	SECTION 13. An emergency is declared for this act.".
7	Renumber all SECTIONS consecutively.
	(Reference is to HB 1220 as printed January 25, 2006.)

and when so amended that said bill do pass.

Committee Vote: Yeas 7, Nays 1.

Wyss Chairperson

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